#### **A BRIEF HISTORY OF**

**TRUSS'** 

**DAYSIN** 

OFFICE

LIZ

45

THE CONFUSED PERSON'S GUIDE TO WHAT HAS HAPPENED OVER THE PAST FIVE WEEKS

### **5 SEPTEMBER 2022**

Liz Truss is the winner of the Tory leadership contest. Here, she introduces her "bold" economic plan and promises to tackle the energy crisis.

## 6 SEPTEMBER 2022

Truss is formally appointed as the Prime Minister by her late Majesty, the Queen.

### **7 SEPTEMBER 2022**

Kwasi Kwarteng is appointed as the first ever black Chancellor.

### 8 SEPTEMBER 2022

Queen Elizabeth II's death is announced. The PM presents a proposal to cap average energy bills at £2500 per year for two years.

### **29 SEPTEMBER 2022**

Before the Tory Party conference, the PM gives some unsettling <u>local BBC radio interviews.</u> She indicates that she is sticking to her financial plans. The markets react with volatility.

### **23 SEPTEMBER 2022**

The infamous <u>"mini-budget"</u>. The "biggest tax cuts" in half a century, are announced by the Chancellor. The Bank of England is not informed. The IMF asks for the mini-budget to be withdrawn. Financial chaos ensues. The Pound drops.

### **3 OCTOBER 2022**

Tory party pressure causes Liz Truss and Kwasi Kwarteng to abandon their planned tax cuts of '45% top rate of

## 11 OCTOBER 2022

<u>The Economist</u> publishes a one-liner comparing Liz Truss' time in office (minus the period of royal mourning and her mini-budget uproar), of seven days, to "the shelf-life of a lettuce".

## 14 OCTOBER 2022

<u>The Daily Star's</u> lettuce livestream begins – who will wilt faster? Kwasi Kwarteng's flight is seen to take many U–Turns on his return from the IMF summit. <u>Kwarteng is fired</u>. Jeremy Hunt becomes the new chancellor.



<u>The big resignation.</u>

income tax' for top earners.

# 13 OCTOBER 2022

<u>The PM's first audience with the King</u>. Memes are released about King Charles' III reaction to their meeting: "Back again... Dear, oh dear... Anyway,"

## 17 OCTOBER 2022

Almost every reform that Liz Truss based her leadership upon, is slashed by the New Chancellor.

